

# CHASE BRIGHT STEEL LIMITED

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Website: www.chasebright.com CIN : L99999MH1959PLC011479

## Statement of Standalone Unaudited Financial Results for

**PART - I** (₹ In Lacs)  
the Quarter ended 30th June, 2015.

Sr. No.	Particulars	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015	Corresponding 3 months ended in the previous year 30.06.2014	Previous year ended 31.03.2015
		Unaudited	Audited	Unaudited	Audited
			(Refer Note 4)		
1	<b>Income from operations</b>				
	(a) Net Sales/ Income from Operations (net of excise duty)	944.73	996.10	925.97	3,882.87
	(b) Other Operating Income	0.08	1.06	-	10.08
	<b>Total Income from operations (net)</b>	<b>944.81</b>	<b>997.16</b>	<b>925.97</b>	<b>3,892.95</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	719.86	845.81	723.43	3,291.24
	b) purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	67.65	43.86	33.93	(39.36)
	d) Employee benefit expense	45.19	49.40	41.25	187.38
	e) Depreciation and amortisation expense	6.78	22.44	5.06	38.47
	f) Other Expenses	96.89	106.29	90.11	372.12
	<b>Total expenses</b>	<b>936.37</b>	<b>1,067.80</b>	<b>893.78</b>	<b>3,849.85</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>8.44</b>	<b>(70.64)</b>	32.19	43.10
4	Other Income	9.83	35.45	0.16	40.81
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>18.27</b>	<b>(35.19)</b>	<b>32.35</b>	<b>83.91</b>
6	Finance costs	28.19	26.89	21.78	110.97
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>(9.92)</b>	<b>(62.08)</b>	<b>10.57</b>	<b>(27.06)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / Loss from Ordinary activities before tax ( 7 + 8)</b>	<b>(9.92)</b>	<b>(62.08)</b>	<b>10.57</b>	<b>(27.06)</b>
10	Tax expense	-	(9.54)	-	(9.54)
11	<b>Net Profit / Loss from Ordinary activities after tax (9 - 10 )</b>	<b>(9.92)</b>	<b>(52.54)</b>	<b>10.57</b>	<b>(17.52)</b>
12	Extraordinary items (Net of Tax expense)	-	-	-	-
13	<b>Net Profit / Loss for the period (11 - 12)</b>	<b>(9.92)</b>	<b>(52.54)</b>	<b>10.57</b>	<b>(17.52)</b>
14	Paid-up equity share capital (Face Value of the share shall be indicated)	167.50 10/-	167.50 10/-	167.50 10/-	167.50 10/-
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	14.96
16. i	Earning Per Share (before extraordinary items) (of Rs 10/- each) ( not annualised):				
	(a) Basic	(0.59)	(3.14)	0.63	(1.05)
	(b) Diluted	(0.59)	(3.14)	0.63	(1.05)
16. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) ( not annualised):				
	(a) Basic	(0.59)	(3.14)	0.63	(1.05)
	(b) Diluted	(0.59)	(3.14)	0.63	(1.05)

## PART - II

<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding				
	- Number of Shares	463750	463750	463750	463750
	- Percentage of shareholding	27.69%	27.69%	27.69%	27.69%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non- encumbered				
	- Number of shares	1211250	1211250	1211250	1211250
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	72.31%	72.31%	72.31%	72.31%

Particulars		3 months ended (30/06/2015)			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

### Notes

- The above Unaudited Financial Results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 7th August, 2015
- The auditors have performed a limited review on the above unaudited financial results.
- Provision for deferred tax if any will be made at the end of the financial year.
- The Figures in respect of the results of the preceding quarter ended 31st March 2015 are the balancing figures between the audited financial results in respect of the full financial year ended 31st March, 2015 and the published year to date figures upto the third quarter ended 31st December, 2014 in the financial year ended 31st March, 2015.
- Previous Period/Year figures have been re-grouped/re-arranged wherever necessary.

**For Chase Bright Steel Ltd.**

Sd/-

Avinash Jajodia

DIN : 00074886

Chairman & Managing Director

Place : Mumbai

Date : 07th August, 2015



# MAHENDRA KUMBHAT AND ASSOCIATES

CHARTERED ACCOUNTANTS

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## Annexure V to Clause 41

### Review Report to the Board of Directors of Chase Bright Steel Ltd.

We have reviewed the accompanying statement of unaudited financial results ('The Statement') of **M/s. CHASE BRIGHT STEEL LIMITED** ("The Company") for the quarter ended **June 30, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. Attention is drawn to the fact that the figures for 3 months ended March 31, 2015 as reported in this Statement are the balancing figures for audited figures in respect of the full previous year and the published year to date figures upto the third quarter of the previous year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2015, prepared in accordance with applicable accounting standard and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : August 07, 2015

Place : Mumbai

For MAHENDRA KUMBHAT & ASSOCIATES  
CHARTERED ACCOUNTANTS

Partner

