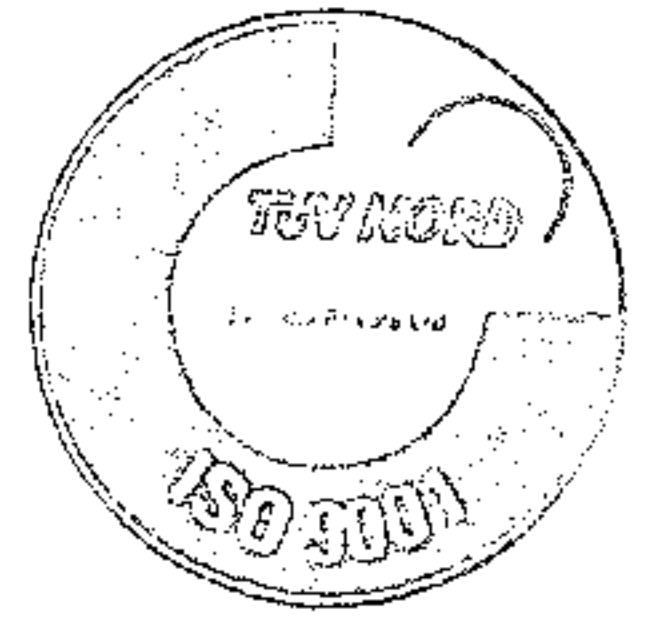


CHASE BRIGHT STEEL LTD



February 10, 2017

The Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
25th floor, Dalal Street,
Mumbai – 400 001.

Sub.: Unaudited Financial Result – alongwith Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

In compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith Unaudited Financial Result for the quarter and nine months ended on 31st December, 2016 duly recommended by the Audit Committee and subsequently considered and approved by the Board of Directors in their Meeting held on Friday, 10th February, 2017 alongwith Limited Review Report on quarterly financial results of the company.

Kindly make a note of it.

Thanking you,

Yours faithfully,

For Chase Bright Steel Ltd

Avinash Jajodia
Chairman & Managing Director
DIN-00074886



DIN-00074886

Chase Bright Steel Limited

Regd. Off.: R-237, TTC Industrial Area (MIDC), Rabale, Navi Mumbai - 400 701.

Tel.: +91-22-27606679, Fax: +91-22-27690627. Email: chasebrightsteel@gmail.com. Website: www.chasebright.com CIN : L99999MH1959PLC011479

Statement of Standalone-Unaudited Financial Results for the Quarter & Nine months ended 31st December, 2016

PART 1

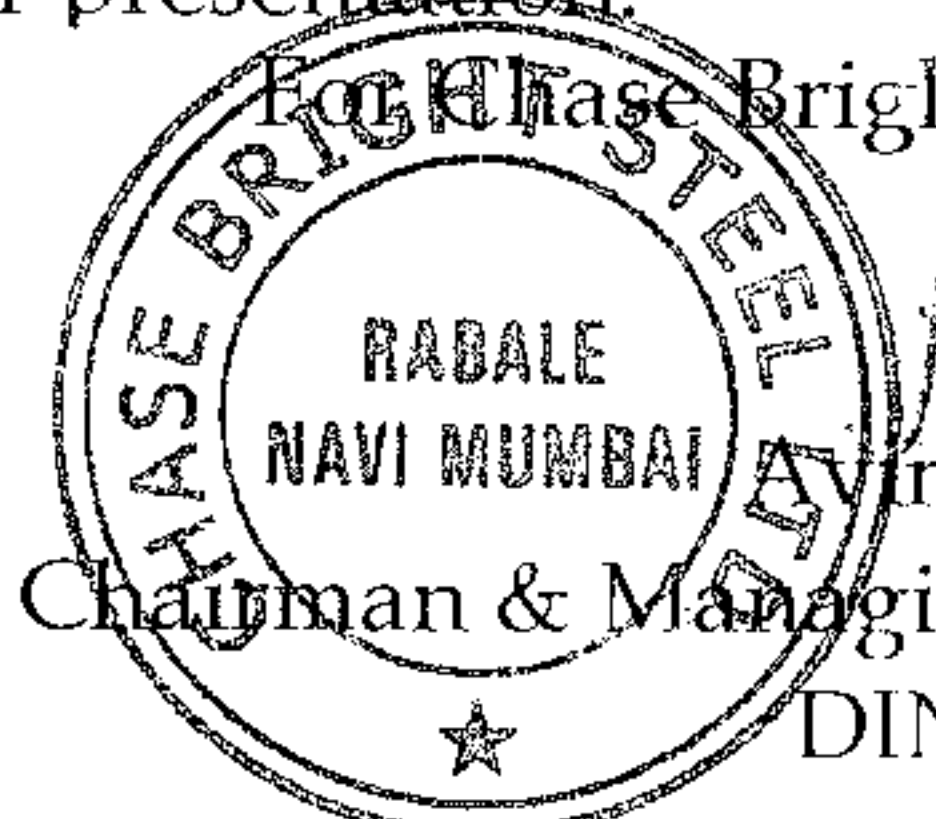
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding	Year to date figures	Year to date figures	(Rs. In lacs)
		31.12.2016	30.09.2016	3 months ended in the previous 31.12.2015	for current period ended 31.12.2016	for the previous year ended 31.12.2015	Previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(4)	(3)	(4)	(5)	(6)
1	Income from operations						
	(a) Net Sales/ Income from Operations (net of excise duty)	813.82	632.10	1,110.83	2,053.63	3,237.58	4,008.47
	(b) Other Operating Income	-	-	-	-	0.18	-
	Total Income from operations (net)	813.82	632.10	1,110.83	2,053.63	3,237.76	4,008.47
2	Expenses						
	a) Cost of materials consumed	789.39	458.69	956.31	1,677.81	2,794.62	3,282.58
	b) purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(76.99)	37.56	(27.94)	(30.54)	(49.11)	103.29
	d) Employee benefit expense	59.99	48.38	53.43	157.29	148.16	197.42
	e) Depreciation and amortisation expense	6.68	6.47	8.84	19.68	23.52	32.56
	f) Other Expenses	80.01	81.05	81.22	246.28	290.19	367.81
	Total expenses	859.08	632.15	1,071.86	2,070.52	3,207.38	3,983.66
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(45.26)	(0.05)	38.97	(16.89)	30.38	24.81
4	Other Income	-	0.12	3.42	0.71	52.28	61.34
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(45.26)	0.07	42.39	(16.18)	82.66	86.15
6	Finance costs	30.17	30.83	27.32	91.31	122.14	148.95
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	(75.43)	(30.76)	15.07	(107.49)	(39.48)	(62.80)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / Loss from Ordinary activities before tax (7 8)	(75.43)	(30.76)	15.07	(107.49)	(39.48)	(62.80)
10	Tax expense	-	-	-	-	-	(9.17)
11	Net Profit / Loss from Ordinary activities after tax (9-10)	(75.43)	(30.76)	15.07	(107.49)	(39.48)	(53.63)
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11 - 12)	(75.43)	(30.76)	15.07	(107.49)	(39.48)	(53.63)
14	Paid-up equity share capital	167.50	167.50	167.50	167.50	167.50	167.50
	(Face Value of the share shall be indicated)	10/-	10/-	10/-	10/-	10/-	10/-
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	14.96

16.i	Earning Per Share (before extraordinary items)						
	(of Rs 10/- each) (not annualised):						
	(a) Basic	(4.50)	(1.84)	0.90	(6.42)	(2.36)	(3.20)
	(b) Diluted	(4.50)	(1.84)	0.90	(6.42)	(2.36)	(3.20)
16.ii	Earnings per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	(4.50)	(1.84)	0.90	(6.42)	(2.36)	(3.20)
	(b) Diluted	(4.50)	(1.84)	0.90	(6.42)	(2.36)	(3.20)

Notes

- 1 The above Unaudited Financial Results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 10th February, 2017
- 2 The auditors have performed a limited review on the above unaudited financial results.
- 3 Provision for deferred tax if any will be made at the end of the financial year.
- 4 The Previous financial year / period figures have been re-grouped/re-classified/re-arranged wherever necessary to conform to current period / year presentation.

Place: Mumbai
Date: 10th February, 2017



 Chase Bright Steel Ltd.
 Avinash Jajodia
 Chairman & Managing Director
 DIN: 00074886



MAHENDRA KUMBHAT AND ASSOCIATES

CHARTERED ACCOUNTANTS

502, Navkar Plaza, Bajaj Road, Vileparle (W) Mumbai - 400 056. India

☎ : + 91-22-26208811, + 91-22-26201188

E-mail : amar.bagrecha@kumbhat.net Website : www.kumbhat.net

Mahendra K. Kumbhat
B.Com., F.C.A.

Manoj P. Shah
B.Com., F.C.A.

Amar Bagrecha
B.Com. (Hons.) F.C.A.

To,
The Board of Directors
Chase Bright Steel Limited
Navi Mumbai - 400701

We have reviewed the accompanying statement of unaudited financial results (The Statement) of M/s. CHASE BRIGHT STEEL LIMITED ("The Company") for the period ended December 31, 2016 ("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

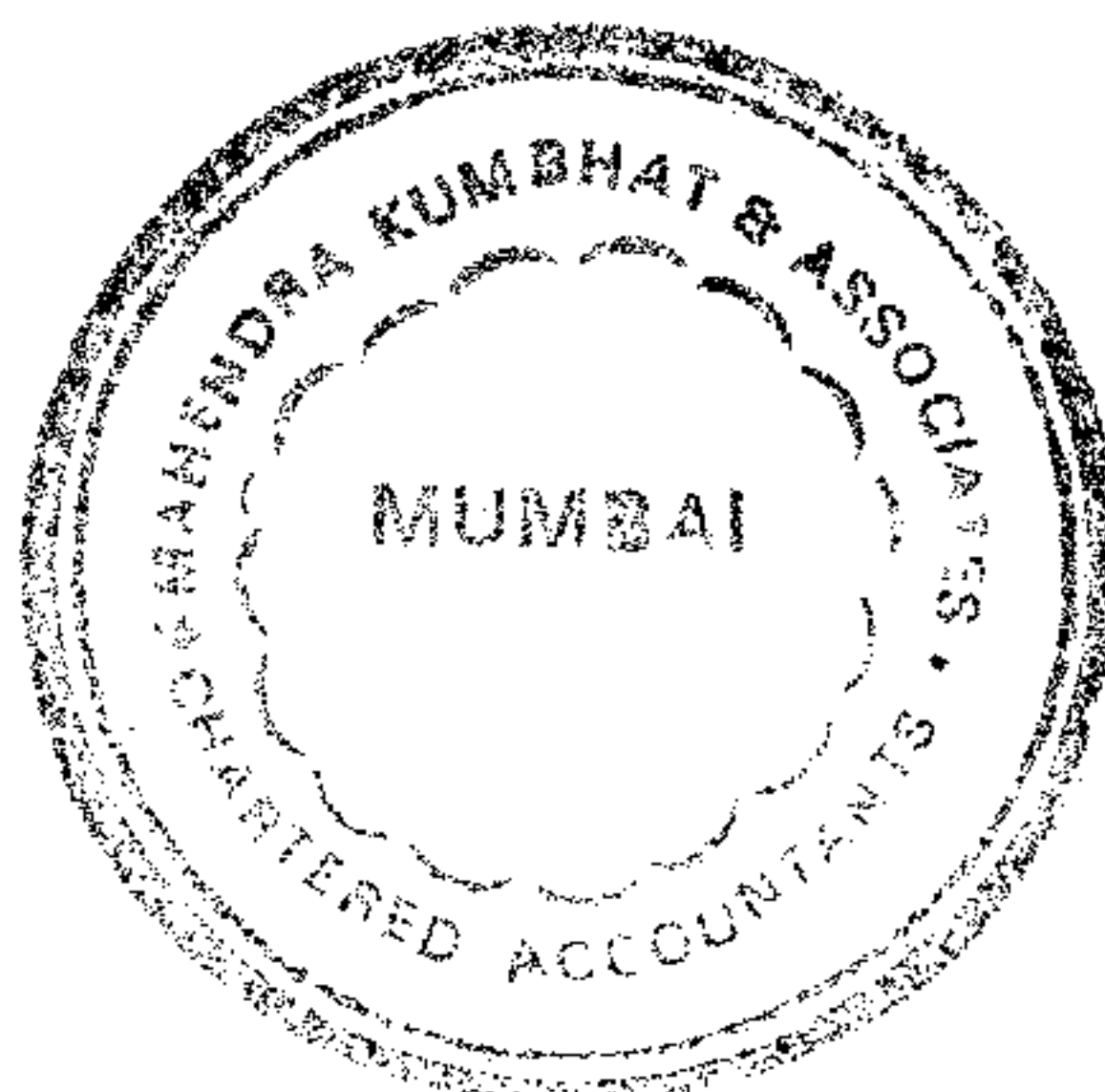
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the period ended December 31, 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAHENDRA KUMBHAT & ASSOCIATES

Chartered Accountants

Firm Registration No. 105770W



(AMAR BAGRECHA)

Partner

Membership No. 056605

Date: 10th February 2017

Place: Mumbai